



ESKAN BANK REALTY INCOME TRUST

RESIGNATION OF SUB-INVESTMENT MANAGER

Manama, Kingdom of Bahrain – 07 April 2020:

Pursuant to a Sub-Investment Management Agreement dated 14 November 2016 between Eskan Bank B.S.C (c) ("**Eskan Bank**") and SICO B.S.C (c) ("**SICO**"), Eskan Bank in its capacity as Investment Manager to the Eskan Bank Realty Income Trust (the "**Trust**") engaged SICO as the Sub-Investment Manager to the Trust to fulfil and perform certain investment management services.

As part of an exercise to streamline the management of the assets of the Trust, as well as to assist in implementing cost savings measures for the Trust, Eskan Bank and SICO have executed a Mutual Termination Agreement dated 12 March 2020 that results in SICO resigning as Sub-Investment Manager to the Trust, effective 31 March 2020.

Eskan Bank will continue to be the Investment Manager to the Trust and will be assuming all functions and services previously delegated to SICO. Eskan Bank will also reduce its management fees charged to the Trust from BD50,000 to BD15,000, effective from 1 April 2020 to further support the performance of the Trust.

The Trustee continues to act in the best interest of the Trust and is mindful of its obligations and is working closely with Eskan Bank to optimize the performance of the Trust Property.

Ends -

Crestbridge Bahrain B.S.C (c)

in its capacity as Trustee of the Eskan Bank Realty Income Trust